

# Pacing Guide for Teaching Kentucky Financial Literacy Standards

## Middle Grades 6-8

This pacing guide outlines a recommended order for the standards to be taught, along with the estimated amount of time that could be allotted for each standard. Adjustments should be made depending on the schedule in which the standards are being taught. Time allotments can be reconfigured to allow for other supplemental materials, projects, etc. *This is only a recommended guideline and time allotment.* Teachers should modify as needed to fit their own unique situation and needs.

Standard	CAREERS, EDUCATION & INCOME	INSTRUCTIONAL RESOURCES	Time Allotment
<b>FL.M.1</b>	Develop and manage financial goals for the future based on one's career choice and lifestyle expectations to meet the needs of individuals and families.	<a href="#">Unit Plan - Money In Our Lives</a> (NGPF) <a href="#">Teacher's Guide - Saving for Short- and Long-Term Goals</a> (consumerfinance.gov) <a href="#">Student Worksheet - Saving for Short- and Long-Term Goals</a> (consumerfinance.gov)	4-5 class periods
<b>FL.M.2</b>	Explain how income can be earned (e.g., wages, commission) or unearned (e.g., interest, capital gains).	<a href="#">Teacher's Guide - Getting Paid</a> (consumerfinance.gov) <a href="#">Student Worksheet - Getting Paid</a> (consumerfinance.gov)	2-3 class periods
<b>FL.M.3</b>	Explain net income (i.e., wages and salaries minus payroll deductions equal net income or take-home pay).	<a href="#">Teacher's Guide - Examining Elements of A Paycheck</a> (consumerfinance.gov) <a href="#">Students Handout - How To Read A Pay Stub</a> (consumerfinance.gov)	1-2 class periods

Standard	DECISION-MAKING & MONEY MANAGEMENT	INSTRUCTIONAL RESOURCES	Time Allotment
<b>FL.M.6</b>	Evaluate financial management resources and how they are needed to meet the goals of individuals and families by: <ul style="list-style-type: none"> <li>a. Prioritizing financial goals.</li> <li>b. Creating a budget including income, expenses (fixed/flexible), and savings.</li> <li>c. Developing and explaining a savings plan and budget based on specific short and long-term financial goals</li> </ul>	<ul style="list-style-type: none"> <li>a. <a href="#">Lesson/Project - Setting Financial Goals</a> (frbatlanta.org)</li> <li>b. <a href="#">Student Activity - What Is A Budget?</a> (NGPF) <a href="#">Student Activity - How Do You Budget?</a> (NGPF)</li> <li>c. <a href="#">Case Study 3.5 - Let's Make A Budget</a> (NGPF)</li> </ul>	4-5 class periods
<b>FL.M.7</b>	Apply decision-making strategies when buying products.	<a href="#">Teacher's Guide - Making Decisions</a> (practicalmoneyskills.com)  <a href="#">Student Activities - Making Decisions</a> (practicalmoneyskills.com)	2-3class periods
<b>FL.M.8</b>	Compare and evaluate products and services based on major factors (e.g., brand name, price, quality feature, availability) when making consumer decisions.	<a href="#">Student Activity- Comparison Shopping</a> (NGPF)	1-2 class periods
<b>FL.M.9</b>	Investigate how culture, media and technology impact the family and consumer decision-making by: <ul style="list-style-type: none"> <li>a. Explaining ways consumer buying practices are influenced by social factors, economic principles, peer pressure, desire for status and advertising techniques.</li> <li>b. Exploring the impact of positive and negative effects of advertising techniques (e.g., bandwagon, facts and figures, emotional appeal, endorsement/testimonials, free samples, coupons, use of gimmicks, misleading/false information, social media).</li> </ul>	<ul style="list-style-type: none"> <li>a. <a href="#">Lesson 2.2 - Coupons and Discounts</a> (NGPF)</li> <li>b. <a href="#">Teacher's Guide - The Influence of Advertising</a> (practicalmoneyskills.com)  <a href="#">Student Activities - The Influence of Advertising</a> (practicalmoneyskills.com)</li> </ul>	3-4 class periods

Standard	SAVING & INVESTING	INSTRUCTIONAL RESOURCES	Time Allotment
FL.M.10	List examples of investments for current income and investments for future growth.	<a href="#">Student Activity - Why Saving is Important</a> (NGPF.org)	1-2 class periods

Standard	CREDIT & DEBT	INSTRUCTIONAL RESOURCES	Time Allotment
FL.M.4	Compare a variety of credit sources from which consumers can choose to borrow.	<a href="#">Student Activity - Borrowing Money</a> (NGPF.org) <a href="#">Student Activity - Loans</a> (NGPF.org)	2-3 class periods
FL.M.5	Compare the costs and benefits of buying on credit that are key to making a good borrowing decision.	<a href="#">Student Activity - Introduction to Credit</a> (NGPF.org)	1-2 class periods

Standard	MONEY & THE ECONOMY	INSTRUCTIONAL RESOURCES	Time Allotment
FL.M.11	Compare the relationship between supply and demand and their role in meeting consumer needs.	<a href="#">Lesson - The Supply and Demand of Toy Fads</a> (econedlink.org)	1-2 class periods

Standard	INSURANCE & RISK MANAGEMENT	INSTRUCTIONAL RESOURCES	Time Allotment
FL.M.12	Research federal government depository insurance coverage and limits related to consumer bank and credit union accounts.	<a href="#">Article - Insured or Not Insured?</a> (fdic.gov) <a href="#">Article - Share Insurance Fund Overview</a> (ncua.gov)	1-2 class periods
FL.M.13	Investigate the use of insurance to cover risk of financial loss (e.g. liability, health, auto, renter, home).	<a href="#">Student Activity - Intro to Insurance</a> (NGPF)	2-3 class periods